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Colombia

Grain and Feed

Tariff Changes for Rice and White Corn 2005

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Report Highlights:

The tariff for short and medium milled rice (in bags of 50 pounds or less) was reduced to 20 percent. The duty on other milled rice remains at 80 percent. The 45 percent duty on white corn will remain in place for an additional 3 months. The duty was increased to 45 percent in September 2004 and was originally scheduled to expire at the end of December 2004.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bogota [CO1]
[CO]

Milled Rice

The Colombian government reduced the duty to 20 percent for short and medium grain milled rice in bags of 50 pounds or less (HS code 1006.30.00.10). Short and medium milled rice covered by the duty reduction must be less than 6 mm in length and 2.5 mm in width. The duty on all other milled rice remains at 80 percent. The change in the duty was announced in Ministry of Commerce Decree No. 4338, dated December 22, 2004.

We do not propose any changes in our estimates of rice imports at this time, but we will monitor developments in this area.

White Corn

The 45 percent tariff on white corn was extended for an additional 3 months. The tariff was originally increased at the start of September (Decree 2796) and was scheduled to expire at the end of December 2004. The higher tariff is in place of the Andean price band duty, which is currently 15 percent.

Colombia normally imports around 100,000 tons of white corn annually (most of this from the U.S.). The majority of imports are yellow corn, which was not affected by the duty change. We do not propose any changes in the PSD for corn at this time.